

\$325 M

60% to the Future Fund

20%
to the
Economic
Development Fund

15% to the Administration Fund

5% to the Land Fund

What is in the package?

The benefits package, consisting of a combination of cash (held in trust) and economic development opportunities, has been valued at \$442 million.

This figure is exclusive of the value of Crown land that will be transferred under the Agreement and the potential value of the revenue streams to be directed to the Regional Corporation.

Breakdown

- » \$325 million cash component, subject to CPI, held in trust.
- » \$70 million assets and economic development initiatives.
- » \$47.4 million implementation costs.
- » The \$325 million cash component is to be distributed as:
 - 60% to the Future Fund (\$195 million)
 - 20% to the Economic Development Fund (\$65 million)
 - 15% to the Administration Fund (\$48.75 million)
 - 5% to the Land Fund (\$16.25 million).

Distribution

- The benefits, both cash and assets, will be directed to the Joint Trustees, which will be subject to Australian charity laws.
- The benefits will flow over 15 years from conclusive registration of the Agreement.
- The Regional Corporation will invest in economic development opportunities for the benefit of the Yamatji community.
- There will be no individual payments under the Agreement.
- Funds will only be released by the Joint Trustee when an investment proposal, a due diligence report and business plan for the use of the funds has been approved.